WAC 392-142-245 Calculation of depreciation system payments. To calculate the depreciation system payment for a contractor-owned school bus, the superintendent shall:

(1) Assign the school bus to the appropriate category;

(2) Divide the first year state supported price by the system lifetime; and

(3) Multiply the result by the number of eligible months in the current school year.

[Statutory Authority: RCW 28A.150.290. WSR 12-19-098, § 392-142-245, filed 9/19/12, effective 10/20/12; WSR 05-19-072, § 392-142-245, filed 9/16/05, effective 10/17/05; WSR 03-13-049, § 392-142-245, filed 6/12/03, effective 7/13/03. Statutory Authority: RCW 28A.41.170 and 28A.41.540. WSR 90-02-077 (Order 21), § 392-142-245, filed 1/2/90, effective 2/2/90.]